

**PUBLIC UTILITIES COMMISSION  
OF GUAM**

Jeffrey C. Johnson

Suite 207, GCIC Building  
Post Office Box 862  
Hagatna, Guam 96932

David A. Mair  
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Joseph M. McDonald  
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Lourdes R. Palomo  
Administrator

**Memorandum**

To: Speaker Judith T. Won Pat, 30<sup>th</sup> Guam Legislature  
Public Auditor Doris Brooks, Office of the Public Auditor

From: Guam Public Utilities Commission *LRP*

Date: January 29, 2010

Subject: Quarterly reporting requirements under P.L. 28-150: [VI:2]  
*[1<sup>st</sup> Quarter Report]*

The attached quarterly report for the period ending December 31, 2009 is respectfully submitted by PUC in both hardcopy and electronic form in compliance with the requirements of the above subject public law. A copy of the report will also be posted on PUC's website.

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**Public Utilities Commission of Guam**  
Statement of Revenues, Expenses and Changes in Net Assets  
**First Quarter ended December 31, 2009**

Operating revenues:	
Annual assessments	250,000.00
Regulatory fees	172,772.49
Total operating revenues	<u>422,772.49</u>
Operating expenses:	
Professional fees	198,844.82
Administrative expenses	9,000.00
Commissioner expenses	850.00
Depreciation expenses	64.19
IT expenses	900.00
Office rent	6,063.34
Office expenses	23.00
Utilities	1,107.42
Xerox	1,006.93
	<u>217,859.70</u>
Net operating income	<u>204,912.79</u>
Other income (expense):	
Interest income	144.31
	<u>144.31</u>
Change in net assets	205,057.10
Net assets, beginning of quarter:	270,665.79
Net assets, end of quarter	<u>\$ 475,722.89</u>

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Lourdes R. Palomo  
Administrator

**MEMORANDUM**

TO: Speaker Judith T. Won Pat, 30 Guam Legislature  
Public Auditor Doris Flores Brooks

FROM: Public Utilities Commission of Guam / Lou R. Palomo *LRP*

DATE: January 29, 2010

**SUBJECT: Prior Year Obligation (PYO) Report [Chapter VII, Section 20]  
Pursuant to P.L. 29-113  
PUC 1st Quarter Report**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1<sup>st</sup> quarter report and acknowledge that PUC is considered exempt as our entity does not receive any funding from the General Funds.

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Lourdes R. Palomo  
Administrator

**MEMORANDUM**

TO: Speaker Judith T. Won Pat, 30 Guam Legislature  
Public Auditor Doris Flores Brooks

FROM: Public Utilities Commission of Guam / Lou R. Palomo *LRP*

DATE: January 29, 2010

**SUBJECT: Federal Funding Report [Chapter VI, Section 26]  
Pursuant to P.L. 29-113  
PUC 1st Quarter Report**

On behalf of Public Utilities Commission of Guam, I hereby submit our 1st quarter report and acknowledge that PUC is considered exempts as our entity does not receive any federal funding.